



NORTH YORKSHIRE SCHOOLS FORUM

Date of meeting:	Thursday 22 nd September 2022
Title of report:	North Yorkshire County Council Scheme for Financing Schools
Type of report: Delete as required	For information and decision
Executive summary: Including reason for submission	This report provides an update and requests approval from the Schools Forum for the amendment of the North Yorkshire County Council Scheme for Financing Schools
Budget / Risk implications:	None for schools
Recommendations:	The Schools Forum is asked: <ul style="list-style-type: none"> - To note the DfE changes to the statutory guidance on Schemes for financing local authority maintained schools - To approve an amendment to the North Yorkshire County Council Scheme for Financing Schools to reflect the latest DfE statutory guidance.
Voting requirements:	LA Maintained School members only
Appendices: To be attached	None
Report originator and contact details:	Sally Dunn, Head of Finance – Schools & Early Years sally.dunn@northyorks.gov.uk 01609 532118
Presenting officer: If not the originator	

North Yorkshire County Council Scheme for
Financing Schools**1.0 PURPOSE OF THE REPORT**

- 1.1 The purpose of this report is to provide an update on the DfE recent change to their statutory guidance related to the Scheme for Financing Schools that is applicable to local authority maintained schools and to seek approval from the Schools Forum on an associated amendment to the North Yorkshire Scheme for Financing Schools.

2.0 BACKGROUND

- 2.1 Local authorities are required to publish a Scheme for Financing Schools that sets out the financial relationship between them and the schools they maintain.
- 2.2 Any amendments to the Scheme that are proposed by the local authority must be consulted on with all maintained schools within the local authority and be approved by the Schools Forum.
- 2.3 The DfE is able to direct local authorities to amend their schemes to reflect the latest statutory guidance. Schools are not required to be consulted on DfE directed changes.
- 2.4 In March 2022, a change in guidance has been issued by the DfE in relation to 3.8 Borrowing by schools:-

The reference to the Salix Scheme has been removed, as this scheme has now closed.

3.0 NORTH YORKSHIRE SCHEME FOR FINANCING SCHOOLS

- 3.1 It is proposed to amend Section 3.8 of the North Yorkshire Scheme for Financing Schools to remove the reference to the “Salix Scheme” as per the DfE directed change

4.0 RECOMMENDATIONS

- 4.1 The Schools Forum is asked to note the change in DfE guidance and to approve amendment to the North Yorkshire County Council Scheme for Financing Schools relating to borrowing by schools, as per the DfE directed revision in March 2022.

STUART CARLTON
Corporate Director – Children and Young People’s Service

Report Prepared by Sally Dunn, Head of Finance for Schools & Early Years